



# NEWS RELEASE

Nov 2, 2023

Rating and Investment Information, Inc. (R&I) has announced the following:

## THK Co., Ltd. (Sec. Code: 6481)

### [Affirmed]

Issuer Rating: A+, Stable

Bond Rating: A+

Shelf Registration Preliminary Rating: A+

CP Rating: a-1

### RATIONALE:

The English version will be available soon.

### R&I RATINGS:

ISSUER: THK Co., Ltd.

### [Affirmed]

Announced	Rating		Rating Outlook	
Issuer Rating	A+		Stable	
	Issue Amount	Issue Date	Maturity Date	Rating
Unsec. Str. Bonds No.12	JPY 10,000 mn	Feb 7, 2018	Feb 7, 2025	A+
Unsec. Str. Bonds No.13	JPY 10,000 mn	Feb 6, 2019	Feb 6, 2024	A+
Unsec. Str. Bonds No.14	JPY 10,000 mn	Feb 6, 2019	Feb 6, 2026	A+
Unsec. Str. Bonds No.15	JPY 10,000 mn	Feb 7, 2020	Feb 5, 2027	A+
Unsec. Str. Bonds No.17	JPY 10,000 mn	Sep 15, 2020	Sep 12, 2025	A+
Unsec. Str. Bonds No.18	JPY 10,000 mn	Sep 14, 2022	Sep 14, 2027	A+
Unsec. Str. Bonds No.19	JPY 10,000 mn	Dec 14, 2022	Dec 14, 2027	A+
	Issue Amount	Issue Period		Preliminary Rating
Shelf Registration (Bonds)	JPY 50,000 mn	Jun 11, 2023 - Jun 10, 2025		A+
	Issue Limit			Rating
Commercial Paper	JPY 30,000 mn			a-1

Primary rating methodologies applied:

R&I's Basic Methodology for Corporate Credit Ratings [Jun 1, 2021]

Capital Equipment, etc. [May 27, 2022]

A preliminary rating is assigned when a provisional credit rating is needed for an individual obligation on which final terms have not been determined. A credit rating finally assigned may differ from the preliminary rating depending on, among others, the details of the actual contract of the individual obligation.

■Contact : Sales and Marketing Division, Customer Service Dept. TEL.+81-(0)3-6273-7471 E-mail. infodept@r-i.co.jp  
■Media Contact : Corporate Planning Division (Public Relations) TEL.+81-(0)3-6273-7273

**Rating and Investment Information, Inc.** TERRACE SQUARE, 3-22 Kanda Nishikicho, Chiyoda-ku, Tokyo 101-0054, Japan <https://www.r-i.co.jp>  
Credit ratings are R&I's opinions on an issuer's general capacity to fulfill its financial obligations and the certainty of the fulfillment of its individual obligations as promised (creditworthiness) and are not statements of fact. Further, R&I does not state its opinions about any risks other than credit risk, give advice regarding investment decisions or financial matters, or endorse the merits of any investment. R&I does not undertake any independent verification of the accuracy or other aspects of the related information when issuing a credit rating and makes no related representations or warranties. R&I is not liable in any way for any damage arising in relation to credit ratings (including amendment or withdrawal thereof). As a general rule, R&I issues a credit rating for a fee paid by the issuer. For details, please refer to <https://www.r-i.co.jp/en/docs/policy/site.html>.

©Rating and Investment Information, Inc.